

# American Viola Society

Treasurer's Report

May 29, 2012

# Financial Overview – Operating Income

<b>INCOME</b>	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
<b>Total 1320 - Advertising</b>	<b>\$6,300</b>	<b>\$7,693</b>	<b>\$7,600</b>
<b>Total 1400 - Checking</b>	<b>\$27</b>	<b>\$43</b>	<b>\$97</b>
<b>Total 1600 - Donation<sup>1</sup></b>	<b>\$4,505</b>	<b>\$4,625</b>	<b>\$5,099</b>
<b>Total 1680 - Gardner Competition</b>	<b>\$2,550</b>	<b>\$0</b>	<b>\$1,075</b>
<b>Total 2100 - Member dues</b>	<b>\$23,742</b>	<b>\$26,047</b>	<b>\$28,702</b>
<b>Total 2300 - Merchandise Sales</b>	<b>\$282</b>	<b>\$468</b>	<b>\$478</b>
<b>TOTAL INCOME</b>	<b>\$37,405</b>	<b>\$38,875</b>	<b>\$43,051</b>
<b>EXPENSE</b>			
<b>Total 5100 - Administrative<sup>2</sup></b>	<b>\$13,724</b>	<b>\$14,436</b>	<b>\$15,791</b>
<b>Total 5200 - Trade Show</b>	<b>\$177</b>	<b>\$135</b>	<b>\$452</b>
<b>Total 5300 - Awards</b>	<b>\$0</b>	<b>\$567</b>	<b>\$0</b>
<b>Total 5400 - Bank</b>	<b>\$636</b>	<b>\$1,077</b>	<b>\$617</b>
<b>Total 5450 - Dalton Competition</b>	<b>\$0</b>	<b>\$0</b>	<b>\$300</b>
<b>Total 5650 - Gardner Competition<sup>*</sup></b>	<b>\$1,500</b>	<b>\$3,521</b>	<b>\$0</b>
<b>Total 5700 - Grant Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$600</b>
<b>Total 5800 - JAVS</b>	<b>\$16,140</b>	<b>\$22,337</b>	<b>\$20,840</b>
<b>Total 6100 - IVS Dues Expense<sup>3</sup></b>	<b>\$1,405</b>	<b>\$0</b>	<b>\$3,804</b>
<b>Total 6400 - Viola Congress</b>	<b>\$1,500</b>	<b>\$0</b>	<b>\$1,500</b>
<b>Total 6600 - Taxes</b>	<b>\$4,970</b>	<b>\$1,775</b>	<b>\$3,218</b>
<b>Total 6700 - Website</b>	<b>\$1,772</b>	<b>\$3,222</b>	<b>\$1,516</b>
<b>Total 6300 - Viola Bank</b>	<b>\$570</b>	<b>\$194</b>	<b>\$0</b>
<b>TOTAL EXPENSE</b>	<b>\$42,395</b>	<b>\$47,264</b>	<b>\$48,638</b>
<b>NET OPERATING INCOME</b>	<b>(\$4,989)</b>	<b>(\$8,389)</b>	<b>(\$5,586)</b>
<b>2011 Primrose Net Income/Loss<sup>4</sup></b>	<b>(\$9,693)</b>		
<b>Total Net Income/Loss</b>	<b>(\$14,682)</b>	<b>(\$8,389)</b>	<b>(\$5,586)</b>

**3 Year Net:**

**(\$28,658)**

\*Estimated amount for 2011 - data not yet final

<sup>1</sup>Donations exclude AVS Endowment and Primrose (3 Year Total from Microsoft = \$8,094)

<sup>2</sup>Management Fee reduced to \$500 starting March 1, 2012

<sup>3</sup>2010 dues were paid in 2011. Payment in 2009 includes \$720 overpayment applied to 2010 dues.

<sup>4</sup>Primrose revenue and expenses occurred across 2010 and 2011

Excludes Chapter  
Dues Payments and  
Reimbursements